Setting the Stage for Nevada: State of the Nevada Economy

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Why No Ikea in Las Vegas?

- Phoenix
- Salt Lake City
- Las Vegas
- Denver
Las Vegas, By Far the Least Educated Major Metropolitan Area in the West

Bachelor's degree attainment rate, 2006

Bachelor's degree attainment for foreign born population, 2006

Source: U.S. Census Bureau
Las Vegas, Once the Most Affluent Major Western Metropolitan—Now Slipping

Source: Bureau of Economic Analysis
Nevada’s Economy is Volatile

Volatility index, U.S.=100, 3-yr MA

Source: Moody's Analytics
Nevada Lacks Industrial Diversity

U.S. = 1.0

Source: Moody’s Analytics
Metro Industrial Diversity in Nevada

Industrial diversity, U.S. = 1.0

Source: Moody’s Analytics
Gaming Workers Are Very Productive
Real output per worker: arts, entertainment & recreation, 2000$

Sources: BEA, BLS, Moody’s Analytics
But Dependence on Consumers is Risky

Employment in retail, leisure/hosp., & construction, % of total, 2009

Source: BLS
Fertile Ground for Tech Expansion

High-tech employment, % of total

Source: Moody’s Analytics
But Tech Firms Need Educated Workers

Share of adults with bachelor’s degree or higher, %

Sources: Census Bureau, BLS, Moody’s Analytics