Nevada 2.0:
New Economies for a Sustainable Future
January 7, 2011

Mike Rosa
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Dallas Regional Chamber
DFW Economic Development

California v Texas

The Economist
America's future

California Suggests Suicide; Texas Asks: Can I Lend You a Knife?

In the future, historians may likely mark the 2010 midterm elections as the end of the California era and the beginning of the Texas one. In one stunning stroke, amid a national conservative tide, California voters essentially ratified a political and regulatory regime that has left much of the state unemployed and many others looking for the exits.

California has drifted far away from the place that John Gunther described in 1946 as "the most spectacular and most diversified American state ... so ripe, golden." Instead of a role model, California has become a cautionary tale of mismanagement of what by all rights should be the country's most prosperous biz state. Its poverty rate is at least two
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**Accolades**

DFW exports totaled $44.3 billion and supported 303,514 jobs ranked 5th in the United States in 2008.

**4th MOST POPULATED METROPOLITAN AREA in the United States**

BusinessWeek ranked Dallas #10 Fort Worth Best Cities for Grads.

**U.S. NEWS AND WORLD REPORT BEST HIGH SCHOOLS:**

GOLD MEDAL SCHOOLS: Top 25
- School for the Talented and Gifted at Young A. Woodland Center
- School for Science and Engineering Magnet

**6th Largest Economy in the United States**

Business Facilities Magazine ranked Dallas as the LOGISTICS and DISTRIBUTION HUB and Fort Worth #5 Aerospace and Manufacturing.

**158 COMPANIES ranked in the INC. 5000 fastest growing private companies**

**24 FORTUNE 500 COMPANIES**

**Fastest Growing Metropolitan Region in the United States, 2000-2009**

Brookings DFW Top 10 Sustainable Metro Site Selection Magazine

**500 COMPANIES**

Top 20 Best-Performing Metro
- Money Magazine America's Best Small Towns
- #1 McKinney
- #16 Allen
- #24 Rowlett

Southern Business and Development Magazine

**TOP MAJOR MARKET of the DECADE**

6 Blue Ribbon Schools in Dallas-Fort Worth

5th lowest cost of doing business in the United States

15th among large international cities

**FORTUNE 500 COMPANIES**
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Demographics

In the DFW Area

Over 1,200,000

Residents were added from 2000-2009

9,200,000

Will live in the DFW Area by 2030

2008

The rapid influx of residents has lead DFW to become the fastest growing U.S. Metro in the last decade.

TOTAL POPULATION 6,901,437

Education

[Percent 25+]

- Less than 9th Grade
  - 91%
- High School
  - 97%
- High School Diploma
  - 21%
- College
  - 24%
- Bachelor’s Degree
  - 19%

Households

[Percent 2011]

- Anti-poverty measure 1
  - 6.4%
- Below poverty
  - 88.4%
- Below poverty
  - 76.1%
- Below poverty
  - 65.0%
- Below poverty
  - 60.2%
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A Critical Mass of Headquarters and Major Company Operations

DFW and Texas consistently rank as low-cost, low-tax and high-quality corporate environments. Below is just a few of the companies that call DFW home.

**Energy**
- AT&T Mobility
- ExxonMobil

**Healthcare**
- BJC Healthcare System
- MemorialCare Health System
- Texas Health

**Trade and Services**
- Accenture
- Booz Allen Hamilton
- Capgemini

**Construction**
- Balfour Beatty Construction
- Carrizo Oil & Gas
- Enbridge

**Transportation**
- D&H Distributors
- FedEx
- UPS

**Other Headquarters**
- Bank of America
- Coca-Cola

**Manufacturing**
- Airbus
- Boeing
- General Motors

**Accommodation and Food Services**
- InterContinental Hotel Group
- Marriott

**Professional and Business Services**
- Accenture
- Booz Allen
- Deloitte

**Headquarters in DFW**

Dallas-Fort Worth is a major hub for global companies, including major regional headquarters and establishments of U.S. and foreign companies.
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Texas Business Climate

1980s — 2011
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Texas Population
- 1980: 14 million
- 2010: 25 million

32 Cities With a Population More Than 100,000

100,000+  
200,000+  
300,000+  
500,000+  
1,000,000+
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Texas Business Climate Since 1980s

*Competitive, Winning Deals, Beyond “No Income Tax”*

- In-transit Inventory Tax Exemption
- Tort Reform
- Intrastate Trucking Deregulation
- Tax Increment Financing
- Real and Personal Property Tax Abatement
- Economic Development Sales Tax
- Enterprise Zone Program
- Texas Economic Development Act
- Skills Development Fund
- Texas Enterprise Fund
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Texas Setting Specific Goals

Thinking Bigger, Thinking Global, Thinking “Next Big Things”

Emerging Technology Fund
Tier 1 Universities
CPRIT
Texas Leadership

Proactive Marketing – Team Approach – What a Concept!

Economic Development & Tourism Office

Texas One

TEDC and Team Texas
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State of Texas
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Are DFW Strengths Ideal To “Go Global”? 
For DFW, Strengths Match Well With New Terms of Global Engagement, But Global Position Not As Strong As U.S. Position; Gaps Become Actionable

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<td>• Prominent In Sectors; No Buzz Overall</td>
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<td>• Tier 1 Push and Targeting Convergence</td>
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<td>• Prominent But Not Top Tier Like NY, LA</td>
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Direct Flights
DFW Economic Development

Direct Flights
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Tier 1 University
DFW Economic Development

Tier 1 University

Eligible
Houston
Texas Tech
UT Dallas
UT Arlington
UTEP
UT San Antonio
North Texas

Tier 1
Texas
Texas A&M
Rice
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VC
- Biotechnology
- Healthcare Equipment
- Semiconductors
- Electronic Components
- Electronic Equipment & Instruments
- Electrical Components & Equipment
- Internet Retail
- Semiconductor Equipment
- Home Entertainment Software

BOTH
- Internet Software and Services
- Application Software
- Pharmaceuticals
- Systems Software
- Communications Equipment
- Health Care Technology
- IT Consulting and Other Services
- Healthcare Services
- Healthcare Facilities
- Environmental and Facilities Services

M&A
- Oil and Gas Exploration and Production
- Healthcare Services
- Healthcare Facilities
- Environmental and Facilities Services
- Oil and Gas Storage and Transportation
- Air Freight and Logistics
- Oil and Gas Equipment and Services
- Aerospace and Defense

Technology Growth Sectors & Identification of Convergence; e.g. Telemedicine
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School Districts

School districts in the Dallas-Fort Worth region are mainly administered and regulated by each school district, not necessarily under the jurisdiction of city government, but are not exclusive to them. Two examples are the Dallas Independent School District (DISD) and the Richardson Independent School District (RISD). DISD is the largest school district, with more than 200,000 students and a predominantly Hispanic population. Students attending DISD are educated in the districts of Arlington, DeSoto, Grand Prairie, Lancaster, Mansfield, Midlothian, North Richland Hills, Richland, and Arlington. RISD is the largest school district outside of DISD and is known in part as the largest urban school district with more than 100,000 students and a predominantly Black population. DISD and RISD are among the largest school districts in the United States, with DISD serving the largest urban population in the nation.
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State of Texas

DFW Region

Individual Cities

Interconnectivity, Collaboration, Leveraging
At Multiple Levels
Dallas Fort Worth Economic Development