Fall 2011

Inspiring Achievements

UNLV Foundation

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When the UNLV Foundation was launched in November 1981, there were no emails, tweets or texts announcing its formation. There was no story on the UNLV website. In fact, there WAS no UNLV website. Thirty years ago, IBM released its first personal computer and the Internet was in its infancy. Needless to say, times have changed in some very fundamental and amazing ways.

Over the past 30 years UNLV has changed in amazing ways, too, and many of the landmark buildings and programs that have transformed the face of the university are the result of private gifts made through the UNLV Foundation. The Foundation’s mission remains the same: to raise and manage private funds for the benefit of UNLV, in order to enhance the quality of the university as an institution of higher learning and strengthen its missions of research, teaching, and community service.

“The Foundation was started by a group of visionary local citizens who recognized that state funding alone simply couldn’t keep up with the growth of UNLV or the needs of the community,” says UNLV Foundation Executive Director Nancy Strouse. “One of the first to answer that call was local developer and businessman Irwin Molasky, who not only is responsible for creating much of the Las Vegas skyline, but also is a key figure in the development of UNLV.” Molasky donated 45 acres of land at Flamingo Road to expand the university’s campus, and served as the first chairman of the UNLV Foundation Board of Trustees.

As an innovative developer in the throes of a burgeoning business and rapidly growing metropolis, Molasky recognized from the beginning that in order for Las Vegas to thrive, a strong hometown university was essential. He helped the Foundation’s original board of eighteen members to quickly grow to more than three dozen [see page 6]. “At the core was an enormous need that had to be addressed if Las Vegas were going to be the type of place we envisioned...”

Irwin Molasky was elected to serve as the UNLV Foundation’s first chair in 1981.

30 YEARS OF GIVING
PRIVATE SUPPORT EXCEEDS $800 MILLION

Put UNLV at the forefront of educating the future business leaders of Nevada and the nation was the impetus behind a new $15 million gift to the university from the Ted and Doris Lee Family. In recognition of this transformative donation, the business college at UNLV has been named the Lee Business School.

Ted and Doris Lee, along with sons Gregory and Ernest, are business leaders themselves, owning and managing dozens of properties including the Eureka Casino in Las Vegas. The family supports a wide range of community projects in the arts, parks and recreation, and intercollegiate athletics, in addition to their advocacy for education. In 2001, Ted and Doris established the first endowed professorship in law at UNLV’s Boyd School of Law. Greg currently serves as a trustee of the UNLV Foundation.

The gift will support ten endowed professorships, a $2.5 million scholarship program, a biannual public lecture series, and a visiting professor program. “On behalf of our almost 4,000 students and 100 faculty and staff who will carry the Lee name, I say “thank you,” says Lee Business School Dean Paul Jarley. “We will carry the Lee name proudly.”

To view other campus landmarks named in honor of UNLV donors, see pages 4-5.
WELCOME FROM THE CHAIRMAN OF THE BOARD

We are pleased to share with you some of the stories that show how your support of UNLV impacts our students, our campus, and the greater Las Vegas region. Since its inception thirty years ago, the UNLV Foundation has been and is a catalyst matching the region’s higher education needs with private sector support. We continue to bolster connections between UNLV and the community, strengthening both in the process.

I am honored and privileged to serve as Chairman of the UNLV Foundation Board of Trustees. The Board is a group of nearly 60 dedicated business and civic leaders, alumni, and advocates for education. I also tip my hat to the foresight and determination of the Foundation’s 38 earliest board members whose names appear on page 6 of this newsletter. Several of them, Bill Boyd, Michael Gaughan, and Nancy Housels, continue to serve today. Others, Margaret Elardi, Jerry Herbst, Irwin Molasky, George Swarts, Parry Thomas, and Elaine Wynn, are trustee emeriti. All of these devoted community leaders realized that in order for Las Vegas to grow and prosper, UNLV had to grow and prosper. They knew that neither goal could be realized without the investment of hard work and money by all of us. They also shared the vision of a UNLV whose leadership, faculty, students, and alumni would provide leadership in defining the future of our region.

This year, UNLV will award and celebrate its 100,000th degree. More than 60% of our alumni live in Clark County. Simple math points to the influence that UNLV has had and will continue to have on the success of our citizens and on the success of our economy. Throughout the year, I will continue to work with the Foundation Board to solicit creative ideas on how to maximize the integration of UNLV into our community and our community into UNLV. I look forward to your continued creative and dedicated commitment and input.

Thank you for supporting UNLV. Best wishes for a healthy and happy 2012.

John F. O'Reilly ’74
Chairman
UNLV Foundation Board of Trustees

DON’T LET DEC. 31 SNEAK UP ON YOU

We know higher education means a lot to you and that is why you support UNLV. If you are considering a gift to us before the end of the calendar year, here are three popular options that may meet your needs.

1. GIVE CASH.
   In exchange for a gift of cash, you receive an income tax charitable deduction for the full value of the gift up to 50 percent of your adjusted gross income (AGI).

   GIVE ONLINE at foundation.unlv.edu/give or by phone at 702-895-3641

2. DONATE STOCKS, MUTUAL FUNDS OR REAL ESTATE.
   Even if these types of assets have lost value, for tax purposes they are still appreciated if their current value is more than what you originally paid for them. If you’ve owned them for more than one year, you may deduct the full fair market value of the property up to 30 percent of your AGI. You also eliminate paying capital gains tax on the appreciation, thus reducing the out-of-pocket cost of your gift.

3. CONTRIBUTE PERSONAL PROPERTY.
   Perhaps you have tangible items, such as artwork and antique furniture or other collectibles, that you would like to give to UNLV. If we can use these items in a manner related to our tax-exempt purpose, you can deduct their fair market value up to 30 percent of your AGI. If use of the property is considered unrelated to our mission—which we’ll help you determine—the deduction is generally based on its cost basis, deductible up to 50 percent of your AGI.

How to Get Your Deduction
Did you give cash? You must have a receipt from us prior to filing your return that states the date of the gift, the amount, and whether you received any goods or services in exchange for your donation. You don’t need to send this to the IRS, but you do need to have it on hand when you send in your income tax return. If you write a check for less than $250, a copy of the check will suffice as a record of the gift. You should always obtain a receipt for a gift by check of $250 or more.

Did you give property? A gift of property requires a receipt, and if it is worth $250 or more, additional items are required on the receipt. For gifts of property valued at more than $500, you’ll also need to include IRS Form 8283 with your tax return. And if you want to deduct more than $5,000, you’ll need to obtain a qualified appraisal unless you have donated marketable securities.

Questions about giving? Please call 702-895-3641

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Most people draw back when you bring up a problem. Not David Howryla. Mention a problem, and the 1997 graduate of UNLV’s School of Architecture and president of Marnell Architecture and Consulting leans in and lights up. “Problem-solving is energizing!” he exclaims, and when you get to know him, you know he means it.

Howryla is the driving force behind a new gift to the School of Architecture that brings students face to face with real life problems—and helps them find solutions with input from faculty, professionals, and each other. The Marnell Foundation has made a five-year commitment to fund a building technologies lab and the David Howryla Design-Build Studio. The gift gives students the valuable experience of building what they design by covering “nuts and bolts” construction expenses such as materials, tools, building permits, research salaries, and consultants.

“As a student, you want to build massive works. The studio gives students a chance to manage and build an idea, not mass,” Howryla explains. “When you bring real life challenges into the architectural process at an early stage in a student’s education, the learning curve becomes easier. As architects, they can be successful sooner.”

The focus of the Design-Build Studio this year is to create an entry for the Solar Decathlon, an international competition sponsored by the U.S. Department of Energy. The decathlon challenges collegiate teams to design, build, and operate solar-powered houses that are cost-effective, energy-efficient, and attractive. The 20 finalists will have an opportunity to build the homes they design and display them in a central location during the next finals competition in 2013. (Since 2002, the Solar Decathlon has been held on the National Mall in Washington, D.C. For Solar Decathlon 2013, the Department of Energy will be choosing a new venue.) UNLV students are working in teams to prepare their entries, and the proposals are critiqued by students and faculty in UNLV’s Howard R. Hughes College of Engineering. “Each of us wants our idea to be prominent,” says fourth-year architecture student Jacob Rivard. “But in reality, when we work in teams we get better ideas.”

The collaboration between the School of Architecture and the Engineering college stretches creative thinking on both sides. “Engineers and architects have different philosophies,” explains instructor Eric Weber, who leads the Design-Build Studio. “This program is creating connections across campus.”

It is also helping students to connect the dots between imagination and reality. “Our students know how to design on a computer,” says David Baird, the School of Architecture’s director, “but they don’t necessarily understand the construction and fabrication implications of their designs. This studio helps them see their work from completely different viewpoints. It is life changing—light bulbs go off!”
Celebrating 30 Years of Giving & Growing

Since the UNLV Foundation was founded 30 years ago to raise private funds for the University of Nevada, Las Vegas, philanthropic support has transformed UNLV. Donors have reshaped the campus with the addition of dozens of new buildings. They have created hundreds of scholarships and new programs. They have advanced the university’s academic standing, and have enabled generations of students to pursue their dreams of a higher education degree.

Over the past 30 years, thousands of donors have contributed a total of more than $800 million to UNLV, and have created an endowment that now surpasses $100 million.

Thank you for building a better, stronger UNLV and for being part of the ongoing history of the UNLV Foundation.

1981
UNLV Foundation is incorporated

Frank & Estella Beam Hall is completed

1988
Claude I. Howard Public Safety Building & Student Health Service buildings open

1983

1986
Houssels House opens

1990
Richard Tam Alumni Center is completed

1992
Rod Lee Bigelow Health Sciences Building opens
The Future

You can help build UNLV’s future by including UNLV in your will or estate plan today.

Contact: Bud Beekman at bud.beekman@unlv.edu or 702-895-2841
Visit: http://foundation.unlv.edu/waystogive
EVERY GIFT MAKES A DIFFERENCE

“Growing up, I never thought there was anything for me but a minimum wage job. I had a rough upbringing. UNLV changed everything. I finally felt I had potential for more.

I’m currently a coach for the Academic Success Center at UNLV. I help students develop effective study habits so they will stay in college and graduate with a degree. A lot of them have had troubled pasts and aren’t sure they can make it in college. I was that person, and helping these students gives me something to look forward to every day.

I had so many opportunities where people gave to me. Because of your gifts, students like me have a chance to be successful. Thank you.”

John Starkey ’10
Graduate student

Hear more of John’s story at: go.unlv.edu/videos/starkey

We are honored to recognize the earliest members of the UNLV Foundation Board whose foresight and dedication advanced UNLV and changed the future of Southern Nevada.

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30 YEARS
continued from page 1

for our families, our employees, our clients, and their families,” Molasky explains. “We needed a great university to create a smart workforce, to attract out-of-town talent, to offer culture and challenges. Without a better UNLV, we couldn’t expect a better life in Las Vegas. We all shared that goal. We all wanted to succeed.”

The numbers certainly point to the UNLV Foundation’s success. In its first year, the Foundation raised $800 thousand in support of UNLV. Over the past 30 years, it has cumulatively raised more than $800 million. The university’s endowment now tops $100 million. Signs of this extraordinary support are evident in named buildings throughout campus; in thousands of scholarships that have been awarded; and in myriad new initiatives and programs. But numbers don’t tell the whole story.

Kristen Tardio, a third year student in the Honors College, can speak to the importance of these contributions. “Many students rely on private scholarships and programs created through private gifts. With such support, they can succeed in ways they never before thought possible.”

We are honored to recognize the earliest members of the UNLV Foundation Board whose foresight and dedication advanced UNLV and changed the future of Southern Nevada.

Marjorie Barrick *
Sam Battistone *
Thomas Beam *
William G. Bennett *
Ernest A. Becker Sr.
William S. Boyd ‡
James Cashman Jr. *
George Dickerson
Margaret Elardi ∆
Frank Fertitta *
Michael J. Gaughan ‡
Jay Goldinger
Artemus W. Ham Jr.*
Jerry Herbst ∆
Nancy C. Houssels ‡
William Laub Sr. *
Fred Lewis
Jerome D. Mack *
Sherman Miller *
Irwin Molasky ∆
William Morris *
Wayne Newton
Clifford Perlman *
Faye Petersen-Johnson
Marilyn Redd *
Sig Rogich
Charles Ruthe
Grant Sawyer *
Frank Scott *
Frank Sinatra *
Kenneth Sullivan Jr. *
George Swarts ∆
E. Parry Thomas ∆
Harry Wald *
Louis Wiener Jr. *
Tom Wiesner *
Claudine Williams *
Elaine Wynn ∆

* deceased
‡ current Board of Trustees member
∆ Emeritus Trustees
This fall, 587 guests helped celebrate 30 years of philanthropy at the UNLV Foundation Annual Dinner at Aria Resort & Casino. The event honors UNLV Palladium Society members—those donors who have given $1 million or more in philanthropic support to UNLV. This year’s inductees include (clockwise from top right): Fred and Harriet Cox, pictured with student ambassadors; George Maloof Jr. ’88 (left) representing the Maloof Family; Palladium Diamond honorees ($10 million or more) Dr. Robert and Paula Mendenhall with Palladium inductees Sanford and Sandra Berman; National Security Technologies LLC, represented by NSTec President Stephen Younger; and Bill ’69 and Bonnie Paulos and Bill ’71 and Bonnie Wortman. Also pictured (top left) are guest celebrity chef Rick Moonen and Aria’s Howard Stilianessis. Not pictured: Palladium inductee Maurice Gallagher and Palladium Diamond inductee the Engelstad Family Foundation.
Irwin Molasky and Elaine Wynn celebrate a milestone anniversary of the UNLV Foundation and rally support for UNLV's future.

INSIDE:
30 Years of Giving
Annual Dinner Photos

Every gift helps create a brighter future. Thank you for supporting UNLV and our students.

Make a gift online: http://foundation.unlv.edu/give
Make a gift by phone: 702-895-3641
Or mail your check payable to “UNLV Foundation” to address above. Thank you.