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## The Effects of the Russian Invasion of Ukraine on Exports to Italy

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# The Effects of the Russian Invasion of Ukraine on Exports to Italy

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## Introduction

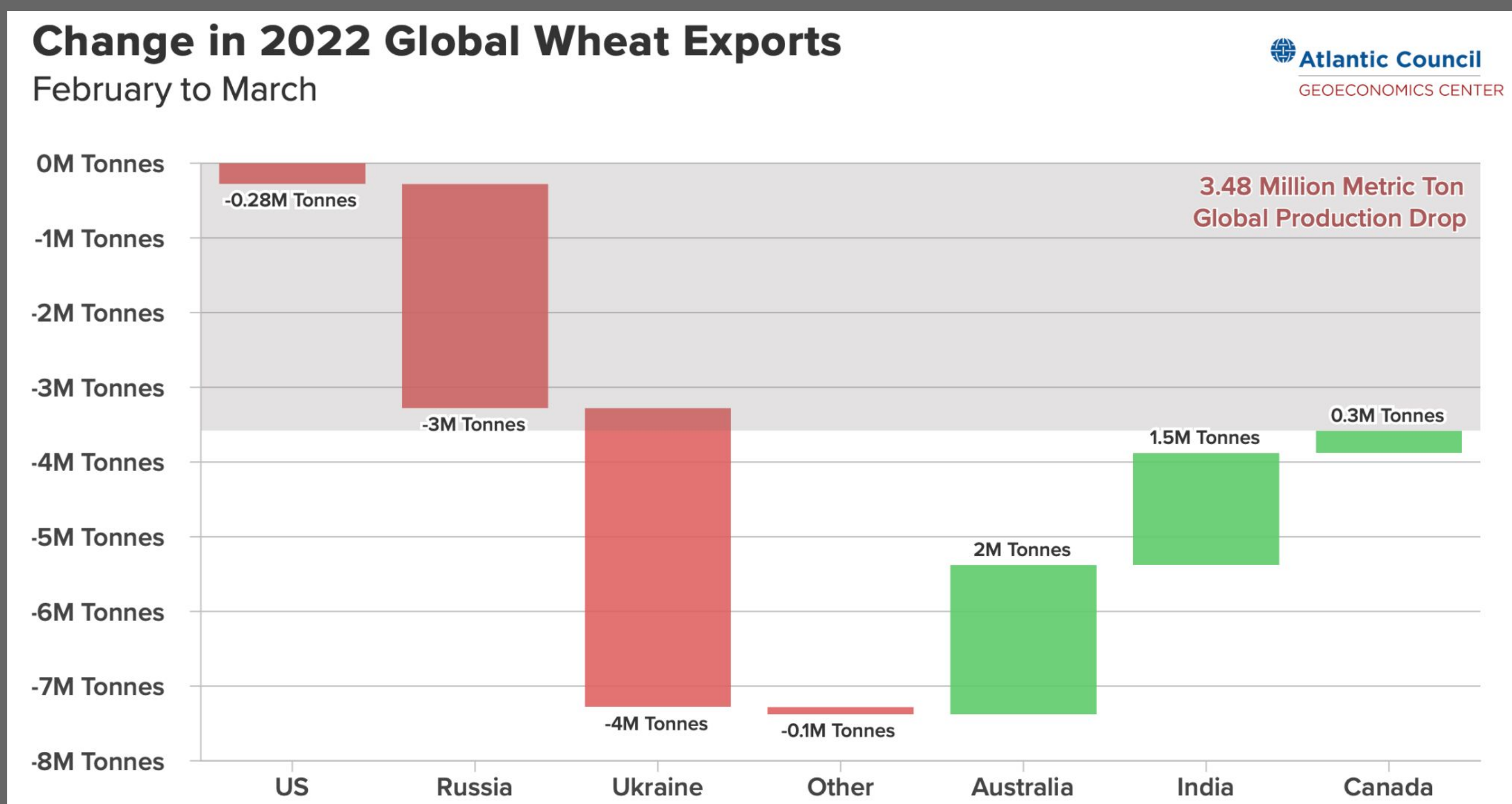
- Italy imported 122,000 tons of soft wheat from Ukraine and 72,000 from Russia
- During the current events international food and feed prices have increased by 8 to 22% causing mass shortages around the world.
- On top of the ethical and moral dilemmas of continuing business with Russia, insurance premiums have jumped 400% for doing business with the invading country.

## Purpose/Aim

- Look at the global impact of what the war in Ukraine has done to the Italian Economy.
- How will the Italian Economy change due to this lack of imports.
- How will the pricing be effected in the future? Will it return to normal soon, or ever?

## Methods

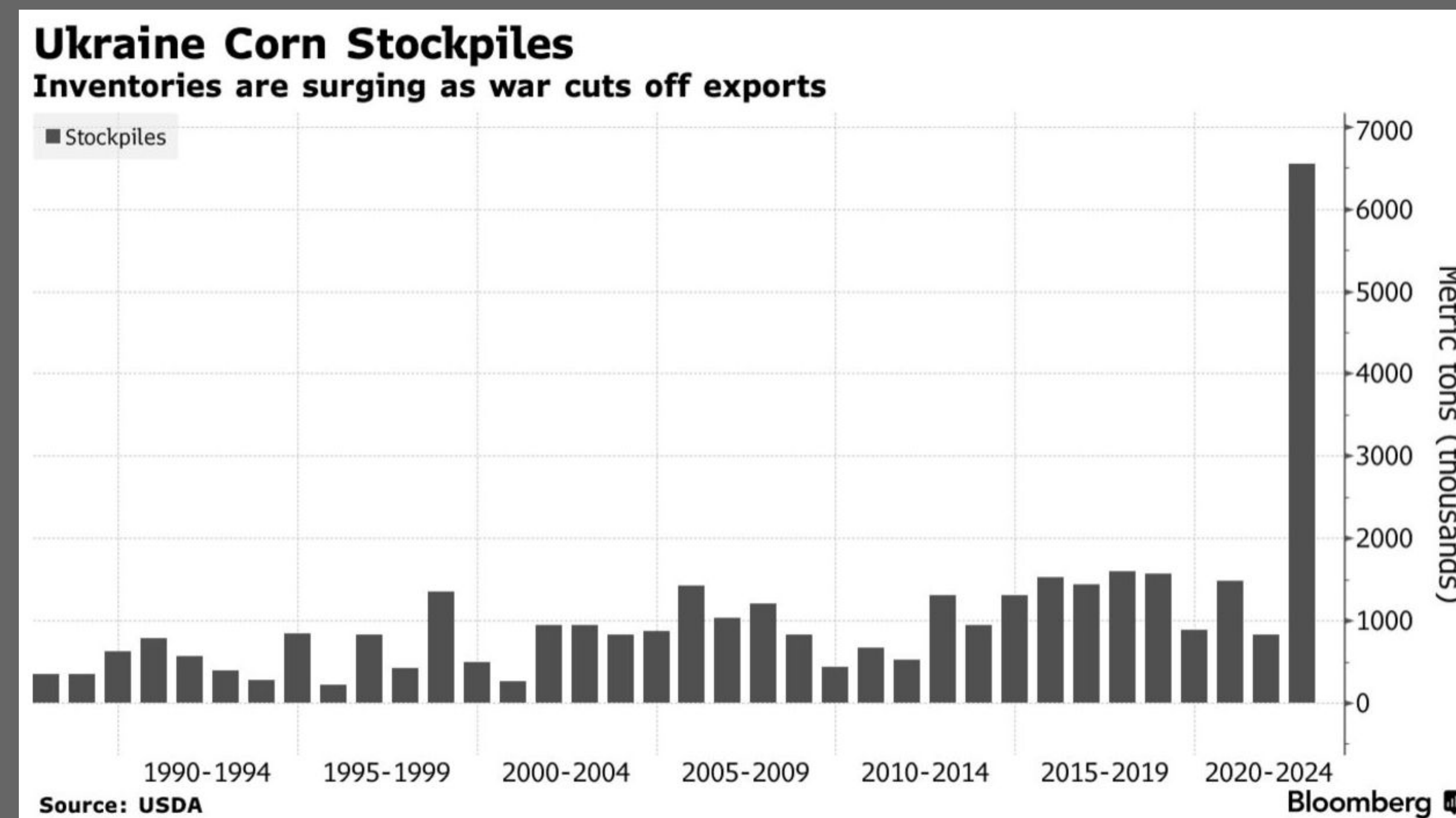
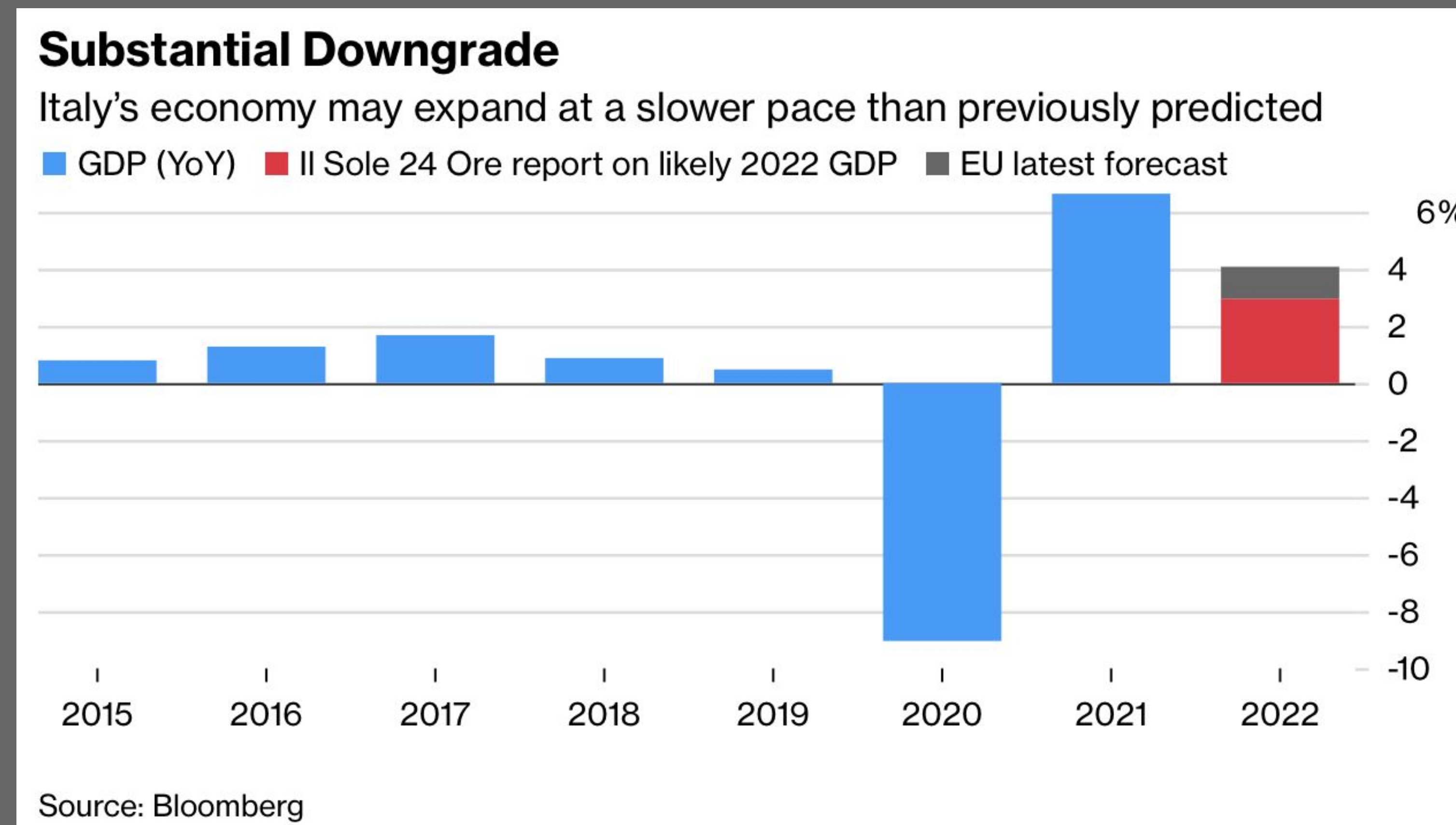
- We used many different websites and research to compile data.
- Various databases show how the wheat production has shifted in the past 2 months
- *The global wheat production has changed exponentially since the war in Ukraine began.*



## Results

- The Italian economy has slowed its growth coming back from the pandemic. It was projected at 4.4% and is now expected to be 3.4% going forward.
- Italy imports 40% of its natural gas from Russia and has caused Italians to pay 4x more for electricity.
- Italy has imported 6,000 metric tons from Romania in 2022 as of April
- Pricing will continue to rise in the near future as food, like wheat and barley, will become more scarce until trade routes reopen.

## Chart/Diagram/Table/Image



## Discussion

- Our findings will be used to better understand the different ways that the Russian and Ukrainian conflict effects global consumption, international exporting, and country-specific interdependent supply chains.
- With Italy's already weakened tourist economy struggling to come back from the COVID-19 pandemic, research in the upset of the country's imports is most important when understanding the next step's for Italy's recovery.
- From a cultural perspective, a change in the ingredient imports and supply chain issues could cause a ripple effect in Italy's food culture, which arises even more problems in addition to the cultural issues that the conflict is directly causing.



## Conclusions/Future Research

- Italy has had to adapt to restrictions on Russian imports due to the current invasion of Ukraine.
- Due to these restrictions we believe that while their economic growth may have currently decreased, Italy will regain their step and bring their economy back to pre-pandemic levels once substitutes to Ukranian and Russian exports have been discovered, and transportation and fuel costs have decreased.
- The timeframe of Italy's recovery is not clear, but with continued research and the unfolding of current events, this will be more clear.

## References/Data Sources

- <https://www.africanews.com/2022/03/11/war-in-ukraine-e-to-hurt-poor-nations-importing-grain-un//>
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- [https://winenews.it/en/russia-ukraine-the-war-frightens-the-world-and-makes-italian-food-and-wine-tremble\\_462937/](https://winenews.it/en/russia-ukraine-the-war-frightens-the-world-and-makes-italian-food-and-wine-tremble_462937/)