Revenue Generating Analysis
BACKGROUND

- Construction of Hoover Dam
- Independent City (1958)
  Vision Statement:
  The community of Boulder City is committed to preserving our status as a small town, with small town charm, historic heritage, and unique identity, while proactively addressing our needs and enhancing our quality of life.
- Control Growth Management Plan (1979)
ISSUES/CHALLENGES

- Maintain current Service Levels
- Maintain small town character
- Do NOT sell City-Owned Property
- Maintain growth control
- Remain a non-gaming community

PROBLEM???
Population
1979 - 2007 - Increased by Estimated 4,200 Residents

Expenses
2003 - 2007 - Increased by Estimated $4,883,868

Revenues
2003 - 2007 - Increased by Estimated $4,848,627
GENERAL FUND REVENUES
Fiscal Year 2007

REVENUES ($20.6 Million)

- Intergovernmental Revenues: $9,272,485 (44.9%)
- Charges for Services: $2,861,500 (13.9%)
- Fines and Forfeits: $510,464 (2.5%)
- Interest Earnings: $51,000 (0.2%)
- Gravel Pit Royalties: $650,000 (3.1%)
- Leased Property: $1,970,944 (9.5%)
- Miscellaneous: $211,340 (1.0%)
- Property Tax: $1,080,057 (5.2%)
- Transfers In: $2,246,000 (10.9%)
- Room Tax: $415,881 (2.0%)
- Licenses and Permits: $1,384,786 (6.7%)
GENERAL FUND EXPENDITURES
Fiscal Year 2007
EXPENDITURES ($21.4 Million)

- General Government: $3,532,890
- Public Safety: $7,222,699
- Public Works: $3,005,498
- Culture & Recreation: $4,428,391
- Community Support: $970,209
- Judicial: $423,701
- Contingency/Transfers Out: $1,817,290
COMPARISON

- Boulder City v. Mesquite
- Boulder City v.
  - Henderson
  - Las Vegas
  - Mesquite
  - North Las Vegas
## Boulder City v. Mesquite

<table>
<thead>
<tr>
<th>Demographics</th>
<th>Boulder City</th>
<th>Mesquite</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (2006)</td>
<td>15,005</td>
<td>14,799</td>
</tr>
<tr>
<td>Population Increase (2000 - 2006)</td>
<td>0.3%</td>
<td>57.6%</td>
</tr>
<tr>
<td>Median Income</td>
<td>$56,100</td>
<td>$44,900</td>
</tr>
<tr>
<td>Median Age</td>
<td>46.7</td>
<td>35.8</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>General Fund (FY 06/07)</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$20,654,457</td>
<td>$22,659,392</td>
</tr>
<tr>
<td>Expenditures</td>
<td>$21,400,678</td>
<td>$24,035,113</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Property Tax (FY 06/07)</th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Tax Rate</td>
<td>2.4893</td>
<td>2.7686</td>
</tr>
<tr>
<td>General Fund Revenue</td>
<td>$1,080,057</td>
<td>$2,850,000</td>
</tr>
<tr>
<td>% of General Fund</td>
<td>5.2%</td>
<td>11%</td>
</tr>
</tbody>
</table>
2006 DEMOGRAPHICS COMPARISON

Median Age

- Boulder City: 46.7
- Henderson: 40.3
- Las Vegas: 35.2
- Mesquite: 35.8
- N Las Vegas: 28.7
2006 DEMOGRAPHICS COMPARISON

MEDIAN INCOME

Median Income

<table>
<thead>
<tr>
<th>Location</th>
<th>Median Income</th>
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</thead>
<tbody>
<tr>
<td>Boulder City</td>
<td>$56,100</td>
</tr>
<tr>
<td>Henderson</td>
<td>$63,814</td>
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<tr>
<td>Las Vegas</td>
<td>$53,000</td>
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<tr>
<td>Mesquite</td>
<td>$44,900</td>
</tr>
<tr>
<td>N Las Vegas</td>
<td>$57,242</td>
</tr>
</tbody>
</table>
**PROPERTY TAX REVENUES**

**Tax Revenue**

- Boulder City: $1,080,057 (5.2%)
- Henderson: $2,850,000 (16%)
- Las Vegas: $119,566,088 (19.26%)
- Mesquite: $38,262,370 (11%)
- N Las Vegas: $2,850,000 (11.3%)

**PERCENTAGE OF GENERAL FUND:**

- **Boulder City = 5.2%**
- Henderson = 16%
- Las Vegas = 19.26%
- Mesquite = 11%
- N Las Vegas = 11.3%
PROPERTY TAX Comparison

Property Value = $250,000
Assessed Value = $87,500

<table>
<thead>
<tr>
<th>CITY</th>
<th>Property Tax REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boulder City</td>
<td>$2,178</td>
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<tr>
<td>Henderson</td>
<td>$2,543</td>
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<tr>
<td>Las Vegas</td>
<td>$2,870</td>
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<tr>
<td>Mesquite</td>
<td>$2,422</td>
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<tr>
<td>N Las Vegas</td>
<td>$2,953</td>
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</table>

N. Las Vegas 26.20%  
Mesquite 10.09%
Questions?